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From previous page

1. Principal of the debt obligations to be authorized	\$722,992,054
2. Estimated interest for the debt obligations to be authorized	\$451,120,969
3. Estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized	\$1,174,113,023
4. Principal of all outstanding debt obligations of the District*	\$2,273,301,460
5. Estimated remaining interest on all outstanding debt obligations of the District*	\$1,327,500,633
6. Estimated combined principal and interest required to pay on time and in full all outstanding debt obligations of the District*	\$3,600,802,093
7. Estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved, based upon assumptions made by the governing body of the District	\$0
8. Other information that the District considers relevant or necessary to explain the foregoing information	See major assumptions listed below.

* As of the date of adoption of the District's Bond Election Order.

Major assumptions for statements above:

- Assumed changes in estimated future appraised values within the District is as follows:
- Assumes the availability of the Permanent School Fund Guarantee for each series of the proposed debt obligations.
- Assumed interest rate on the debt obligations to be issued: 4.25%.
- Assumes 4 bond issuances in 2024, 2025, 2026 and 2027.
- Assumed a 30 year term for all 4 bond issues.
- If the foregoing assumptions are met, the District does not anticipate the need for a tax rate increase to pay debt service on bonds issued pursuant to Proposition A. Therefore, the estimated maximum annual increase in the amount of taxes imposed on a residence homestead to repay the debt obligations, if approved, is expected to be \$0.00. However, whenever the District issues debt obligations, additional property taxes must be levied and collected to pay debt service on the debt obligations. Accordingly, Section 45.003, Texas Education Code, requires that the following statement appear on the ballot for all school district bond propositions: "THIS IS A PROPERTY TAX INCREASE," regardless of the anticipated impact on the tax rate.

The estimates contained in this Voter Information Document are (i) based on certain assumptions (including the major assumptions listed above and assumptions concerning prevailing market and economic conditions at the time(s) of issuance of the bonds) and derived from projections obtained from the District's financial advisor, (ii) subject to change to the extent that actual facts, circumstances and conditions prevailing at the time that the bonds are issued differ from such assumptions and projections, (iii) provided solely in satisfaction of the requirements of Section 1251.052, Texas Government Code, and for no other purpose, without any assurance that such projections will be realized, and (iv) not intended to (and expressly do not) give rise to a contract with voters or limit the authority of the District to issue bonds in accordance with the Propositions submitted by the District's Bond Election Order.

VOTER INFORMATION DOCUMENT

PROPOSITION B

FOR) SHALL THE BOARD OF TRUSTEES (THE "BOARD") OF THE KATY) INDEPENDENT SCHOOL DISTRICT (THE "DISTRICT") BE) AUTHORIZED TO ISSUE BONDS OF THE DISTRICT, IN ONE OR) MORE SERIES OR INSTALLMENTS, IN THE AMOUNT OF) \$83,567,360 FOR THE DESIGN, CONSTRUCTION, ACQUISITION,) REHABILITATION, RENOVATION, EXPANSION, IMPROVEMENT,) AND UPGRADING OF TECHNOLOGY EQUIPMENT AND SYSTEMS,) TECHNOLOGY INFRASTRUCTURE AND INSTRUTIONAL) TECHNOLOGY, WHICH BONDS SHALL MATURE. BEAR INTEREST) AND BE ISSUED AND SOLD IN ACCORDANCE WITH LAW AT THE) TIME OF ISSUANCE; AND SHALL THE BOARD BE AUTHORIZED) TO LEVY, IMPOSE AND PLEDGE, AND CAUSE TO BE ASSESSED) AND COLLECTED, ANNUAL AD VALOREM TAXES ON ALL) TAXABLE PROPERTY IN THE DISTRICT SUFFICIENT, WITHOUT) LIMIT AS TO RATE OR AMOUNT, TO PAY THE PRINCIPAL OF AND) INTEREST ON THE BONDS, AND THE COSTS OF ANY CREDIT) AGREEMENTS (INCLUDING CREDIT AGREEMENTS EXECUTED) OR AUTHORIZED IN ANTICIPATION OF, IN RELATION TO, OR IN) CONNECTION WITH THE BONDS), ALL AS AUTHORIZED BY THE) CONSTITUTION AND LAWS OF THE STATE OF TEXAS AND THE) UNITED STATES OF AMERICA?

AGAINST)

1. Principal of the debt obligations to be authorized	\$83,567,360
2. Estimated interest for the debt obligations to be authorized	\$52,143,019
3. Estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized	\$135,710,379
4. Principal of all outstanding debt obligations of the District*	\$2,273,301,460
5. Estimated remaining interest on all outstanding debt obligations of the District*	\$1,327,500,633
6. Estimated combined principal and interest required to pay on time and in full all outstanding debt obligations of the District*	\$3,600,802,093
7. Estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved, based upon assumptions made by the governing body of the District	\$0
8. Other information that the District considers relevant or necessary to explain the foregoing information	See major assumptions listed below.

* As of the date of adoption of the District's Bond Election Order.

Major assumptions for statements above:

- Assumed changes in estimated future appraised values within the District is as follows:
- Assumes the availability of the Permanent School Fund Guarantee for each series of the proposed debt obligations.
- Assumed interest rate on the debt obligations to be issued: 4.25%.
- Assumes 4 bond issuances in 2024, 2025, 2026 and 2027.
- Assumes a 5 year term for all 4 bond issues.
- If the foregoing assumptions are met, the District does not anticipate the need for a tax rate increase to pay debt service on bonds issued pursuant to Proposition B. Therefore, the estimated maximum annual increase in the amount of taxes imposed on a residence homestead to repay the debt obligations, if approved, is expected to be \$0.00. However, whenever the District issues debt obligations, additional property taxes must be levied and collected to pay debt service on the debt obligations. Accordingly, Section 45.003, Texas Education Code, requires that the following statement appear on the ballot for all school district bond propositions: "THIS IS A PROPERTY TAX INCREASE," regardless of the anticipated impact on the tax rate.

The estimates contained in this Voter Information Document are (i) based on certain assumptions (including the major assumptions listed above and assumptions concerning prevailing market and economic conditions at the time(s) of issuance of the bonds) and derived from projections obtained from the District's financial advisor, (ii) subject to change to the extent that actual facts, circumstances and conditions prevailing at the time that the bonds are issued differ from such assumptions and projections, (iii) provided solely in satisfaction of the requirements of Section 1251.052, Texas Government Code, and for no other purpose, without any assurance that such projections will be realized, and (iv) not intended to (and expressly do not) give rise to a contract with voters or limit the authority of the District to issue bonds in accordance with the Propositions submitted by the District's Bond Election Order.

VOTER INFORMATION DOCUMENT

PROPOSITION C

FOR) SHALL THE BOARD OF TRUSTEES (THE "BOARD") OF THE KATY) INDEPENDENT SCHOOL DISTRICT (THE "DISTRICT") BE) AUTHORIZED TO ISSUE BONDS OF THE DISTRICT, IN ONE OR) MORE SERIES OR INSTALLMENTS, IN THE AMOUNT OF \$4,195,456) FOR THE DESIGN, CONSTRUCTION, ACQUISITION,) REHABILITATION, RENOVATION, EXPANSION, IMPROVEMENT) AND EQUIPMENT OF DISTRICT NATATORIUMS, WHICH BONDS) SHALL MATURE, BEAR INTEREST AND BE ISSUED AND SOLD IN) ACCORDANCE WITH LAW AT THE TIME OF ISSUANCE; AND) SHALL THE BOARD BE AUTHORIZED TO LEVY, IMPOSE AND) PLEDGE, AND CAUSE TO BE ASSESSED AND COLLECTED,) ANNUAL AD VALOREM TAXES ON ALL TAXABLE PROPERTY IN) THE DISTRICT SUFFICIENT, WITHOUT LIMIT AS TO RATE OR) AMOUNT, TO PAY THE PRINCIPAL OF AND INTEREST ON THE) BONDS, AND THE COSTS OF ANY CREDIT AGREEMENTS) (INCLUDING CREDIT AGREEMENTS EXECUTED OR AUTHORIZED) IN ANTICIPATION OF, IN RELATION TO, OR IN CONNECTION) WITH THE BONDS), ALL AS AUTHORIZED BY THE) CONSTITUTION AND LAWS OF THE STATE OF TEXAS AND THE) UNITED STATES OF AMERICA?

AGAINST)

1. Principal of the debt obligations to be authorized	\$4,195,456
2. Estimated interest for the debt obligations to be authorized	\$2,617,813
3. Estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized	\$6,813,269
4. Principal of all outstanding debt obligations of the District*	\$2,273,301,460
5. Estimated remaining interest on all outstanding debt obligations of the District*	\$1,327,500,633

6. Estimated combined principal and interest required to pay on time and in full all outstanding debt obligations of the District*	\$3,600,802,093
7. Estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved, based upon assumptions made by the governing body of the District	\$0
8. Other information that the District considers relevant or necessary to explain the foregoing information	See major assumptions listed below.

* As of the date of adoption of the District's Bond Election Order.

Major assumptions for statements above:

- Assumed changes in estimated future appraised values within the District is as follows:
- Assumes the availability of the Permanent School Fund Guarantee for each series of the proposed debt obligations.
- Assumed interest rate on the debt obligations to be issued: 4.25%.
- Assumes 4 bond issuances in 2024, 2025, 2026 and 2027.
- Assumes a 30 year term for all 4 bond issues.
- If the foregoing assumptions are met, the District does not anticipate the need for a tax rate increase to pay debt service on bonds issued pursuant to Proposition C. Therefore, the estimated maximum annual increase in the amount of taxes imposed on a residence homestead to repay the debt obligations, if approved, is expected to be \$0.00. However, whenever the District issues debt obligations, additional property taxes must be levied and collected to pay debt service on the debt obligations. Accordingly, Section 45.003, Texas Education Code, requires that the following statement appear on the ballot for all school district bond propositions: "THIS IS A PROPERTY TAX INCREASE," regardless of the anticipated impact on the tax rate.

The estimates contained in this Voter Information Document are (i) based on certain assumptions (including the major assumptions listed above and assumptions concerning prevailing market and economic conditions at the time(s) of issuance of the bonds) and derived from projections obtained from the District's financial advisor, (ii) subject to change to the extent that actual facts, circumstances and conditions prevailing at the time that the bonds are issued differ from such assumptions and projections, (iii) provided solely in satisfaction of the requirements of Section 1251.052, Texas Government Code, and for no other purpose, without any assurance that such projections will be realized, and (iv) not intended to (and expressly do not) give rise to a contract with voters or limit the authority of the District to issue bonds in accordance with the Propositions submitted by the District's Bond Election Order.

VOTER INFORMATION DOCUMENT

PROPOSITION D

FOR) SHALL THE BOARD OF TRUSTEES (THE "BOARD") OF THE KATY) INDEPENDENT SCHOOL DISTRICT (THE "DISTRICT") BE) AUTHORIZED TO ISSUE BONDS OF THE DISTRICT, IN ONE OR) MORE SERIES OR INSTALLMENTS, IN THE AMOUNT OF) \$29,875,472 FOR THE DESIGN, CONSTRUCTION, ACQUISITION,) REHABILITATION, RENOVATION, EXPANSION, IMPROVEMENT,) EQUIPMENT, REPAIR AND REPLACEMENT OF ATHLETIC) STADIUM FACILITIES IN THE DISTRICT INCLUDING BUT NOT) LIMITED TO TRACK REPAIRS AND RESURFACING, LIGHTING,) ROOFS AND BLEACHERS, WHICH BONDS SHALL MATURE, BEAR) INTEREST AND BE ISSUED AND SOLD IN ACCORDANCE WITH) LAW AT THE TIME OF ISSUANCE; AND SHALL THE BOARD BE) AUTHORIZED TO LEVY, IMPOSE AND PLEDGE, AND CAUSE TO) BE ASSESSED AND COLLECTED, ANNUAL AD VALOREM TAXES) ON ALL TAXABLE PROPERTY IN THE DISTRICT SUFFICIENT,) WITHOUT LIMIT AS TO RATE OR AMOUNT, TO PAY THE) PRINCIPAL OF AND INTEREST ON THE BONDS, AND THE COSTS) OF ANY CREDIT AGREEMENTS (INCLUDING CREDIT) AGREEMENTS EXECUTED OR AUTHORIZED IN ANTICIPATION) OF, IN RELATION TO, OR IN CONNECTION WITH THE BONDS),) ALL AS AUTHORIZED BY THE CONSTITUTION AND LAWS OF THE) STATE OF TEXAS AND THE UNITED STATES OF AMERICA?

AGAINST)

1. Principal of the debt obligations to be authorized	\$29,875,472
2. Estimated interest for the debt obligations to be authorized	\$18,641,217
3. Estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized	\$48,516,689
4. Principal of all outstanding debt obligations of the District*	\$2,273,301,460
5. Estimated remaining interest on all outstanding debt obligations of the District*	\$1,327,500,633
6. Estimated combined principal and interest required to pay on time and in full all outstanding debt obligations of the District*	\$3,600,802,093
7. Estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved, based upon assumptions made by the governing body of the District	\$0
8. Other information that the District considers relevant or necessary to explain the foregoing information	See major assumptions listed below.

* As of the date of adoption of the District's Bond Election Order.

Major assumptions for statements above:

- Assumed changes in estimated future appraised values within the District is as follows:
- Assumes the availability of the Permanent School Fund Guarantee for each series of the proposed debt obligations.
- Assumed interest rate on the debt obligations to be issued: 4.25%.
- Assumes 4 bond issuances in 2024, 2025, 2026 and 2027.
- Assumes a 10 year term for all 4 bond issues.
- If the foregoing assumptions are met, the District does not anticipate the need for a tax rate increase to pay debt service on bonds issued pursuant to Proposition D. Therefore, the estimated maximum annual increase in the amount of taxes imposed on a residence homestead to repay the debt obligations, if approved, is expected to be \$0.00. However, whenever the District issues debt obligations, additional property taxes must be levied and collected to pay debt service on the debt obligations. Accordingly, Section 45.003, Texas Education Code, requires that the following statement appear on the ballot for all school district bond propositions: "THIS IS A PROPERTY TAX INCREASE," regardless of the anticipated impact on the tax rate.

The estimates contained in this Voter Information Document are (i) based on certain assumptions (including the major assumptions listed above and assumptions concerning prevailing market and economic conditions at the time(s) of issuance of the bonds) and derived from projections obtained from the District's financial advisor, (ii) subject to change to the extent that actual facts, circumstances and conditions prevailing at the time that the bonds are issued differ from such assumptions and projections, (iii) provided solely in satisfaction of the requirements of Section 1251.052, Texas Government Code, and for no other purpose, without any assurance that such projections will be realized, and (iv) not intended to (and expressly do not) give rise to a contract with voters or limit the authority of the District to issue bonds in accordance with the Propositions submitted by the District's Bond Election Order.

DOCUMENTOS DE INFORMACIÓN PARA LOS VOTANTES

PROPOSICIÓN A

A FAVOR) ¿SE DEBERÁ AUTORIZAR A LA JUNTA DE SÍNDICOS (LA "JUNTA")) DEL DISTRITO ESCOLAR INDEPENDIENTE DE KATY (EL) "DISTRITO") A EMITIR BONOS DEL DISTRITO, EN UNA O MÁS) SERIES O PLAZOS, POR LA CANTIDAD DE \$722,992,054 PARA) DISEÑO, CONSTRUCCIÓN, ADQUISICIÓN, REHABILITACIÓN,) RENOVACIÓN, AMPLIACIÓN, MEJORA Y EQUIPAMIENTO DE) EDIFICIOS ESCOLARES NUEVOS Y EXISTENTES EN EL DISTRITO) (INCLUSO INFRAESTRUCTURA DE PROTECCIÓN Y SEGURIDAD) PARA DICHOS EDIFICIOS ESCOLARES), LA COMPRA DE LOS) PREDIOS NECESARIOS PARA LOS EDIFICIOS ESCOLARES Y LA) COMPRA DE NUEVOS AUTOBUSES ESCOLARES, BONOS QUE) VENCERÁN, DEVENGARÁN INTERÉS Y SERÁN EMITIDOS Y) VENDIDOS EN CONFORMIDAD CON LA LEY EN EL MOMENTO DE) EMISIÓN; Y SE DEBERÁ AUTORIZAR A LA JUNTA A GRAVAR,) IMPONER Y COMPROMETER, Y HACER TASAR Y RECAUDAR,) IMPUESTOS ANUALES AD VALOREM SOBRE TODA PROPIEDAD) GRAVABLE EN EL DISTRITO, SUFFICIENTES, SIN LÍMITE EN) CUANTO A TASA O CANTIDAD, PARA PAGAR EL CAPITAL Y EL) INTERÉS DE LOS BONOS Y LOS COSTOS DE CUALQUIER) ACUERDO DE CRÉDITO (INCLUSO ACUERDOS DE CRÉDITO) FIRMADOS O AUTORIZADOS EN ANTICIPO, RELACIÓN O) CONEXIÓN CON LOS BONOS), TODO SEGÚN LO AUTORIZADO) POR LA CONSTITUCIÓN Y LAS LEYES DEL ESTADO DE TEXAS Y) LOS ESTADOS UNIDOS DE AMÉRICA?

EN CONTRA)

1. Capital de las obligaciones de deuda que se ha de autorizar	\$722,992,054
2. Interés estimado de las obligaciones de deuda que se ha de autorizar	\$451,120,969
3. Estimado de la combinación de capital e interés requerida para pagar en su totalidad y oportunamente las obligaciones de deuda que se han de autorizar	\$1,174,113,023
4. Capital de todas las obligaciones de deuda pendientes del Distrito*	\$2,273,301,460
5. Interés estimado restante sobre todas las obligaciones de deuda pendientes del Distrito*	\$1,327,500,633

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